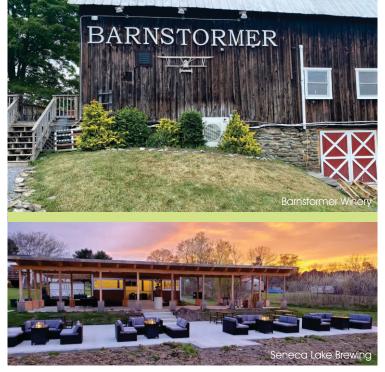
## **NEWS Brief**



June 2022

## REDEC RECORDS MILESTONE LOANS



wo Seneca Lake neighbors secured funding from **REDEC** to expand facilities and operations that are significant loan milestones. Seneca Lake Brewing Company and **Barnstormer Winery**, each located on NY 14 in Rock Stream, Schuyler County, along the southwest shores of Seneca Lake secured their initial startup funding from REDEC, as well as new funding as the respective businesses grew.

**Barnstormer Winery**, owned by Scott Bronstein, used REDEC funding in 2013 to acquire the real estate to start its winery. Recent financing (Loan # 550) has included facility upgrades to the 153 year old barn tasting room, the development of an estate vineyard, and grape processing areas below the tasting room, as well as outdoor venues to support the demands for social distancing while enjoy views of Seneca Lake and live entertainment.

**Seneca Lake Brewing Company**, now New York's oldest cask conditioned ale brewery continues to expand operations and services to visitors in the Southern Finger lakes. From the original 2017 REDEC financing to convert a former house into a brewery/tasting room known as The Beerocracy, which serves Seneca Lake Brewing Cask beer, but also Finger Lakes distilled spirits and wines, along with a growing food menu, again, styled in a British pub environment. Recently owner Bradley Gillett expanded the operations (Loan # 575) to include "The Snug," a separate event area used for private parties and weddings, as well as glamping sites on the expansive property overlooking the lake.



RPC

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## **OUR MISSION**

The mission of REDEC/RRC is to provide economic development lending capability for businesses in Chemung, Schuyler, and Steuben Counties, and to furnish loan program servicing in support of local and regional economic development activities.